



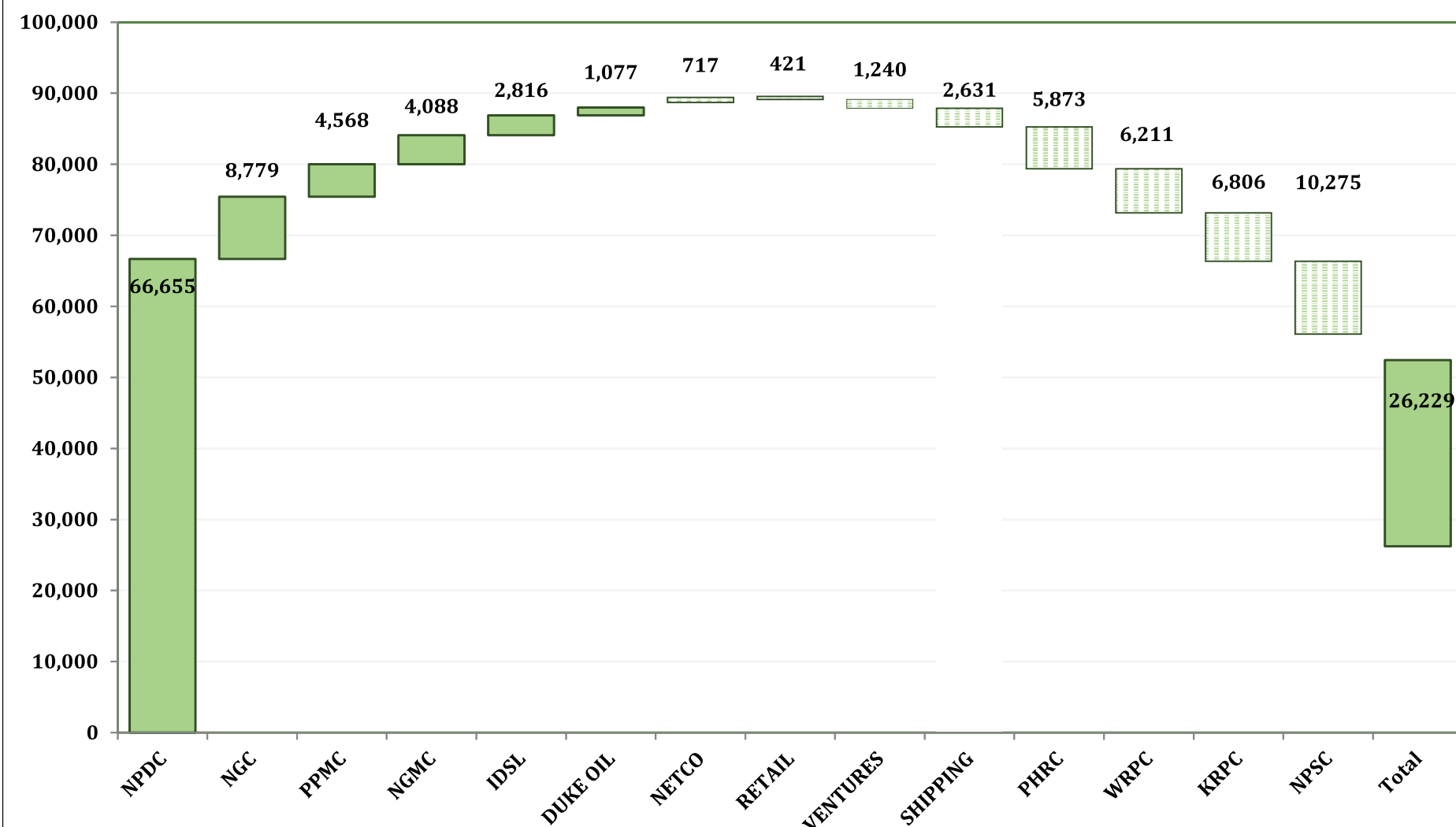
NNPC MONTHLY OIL & GAS REPORT: FEBRUARY, 2019



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION)			(=N= MILLION)			PTD (=N= MILLION)					
				JANUARY, 2019			FEBRUARY, 2019			2019 BUDGET			2019 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	181,951	69,061	112,891	97,033	61,166	35,867	74,326	43,538	30,789	363,903	138,121	225,782	171,359	104,704	66,655
IDSL	2,982	2,205	777	1,767	456	1,312	1,771	267	1,504	5,964	4,410	1,554	3,539	723	2,816
NETCO	2,148	1,873	275	1,235	584	651	1,232	1,166	67	4,296	3,746	549	2,467	1,750	717
Sub-Total	187,081	73,139	113,943	100,035	62,206	37,829	77,330	44,971	32,359	374,163	146,277	227,885	177,364	107,176	70,188
NGC	11,984	1,933	10,051	7,208	3,967	3,241	6,325	787	5,538	23,968	3,866	20,101	13,533	4,754	8,779
NGMC	18,578	13,254	5,324	15,341	12,847	2,494	16,341	14,747	1,594	37,156	26,509	10,647	31,681	27,594	4,088
Sub-Total	30,562	15,187	15,374	22,549	16,814	5,735	22,666	15,534	7,132	61,123	30,375	30,749	45,214	32,348	12,866
KRPC	8,640	10,387	(1,747)	523	4,265	(3,742)	580	3,644	(3,064)	17,280	20,774	(3,495)	1,103	7,908	(6,806)
PHRC	10,360	12,588	(2,227)	528	2,642	(2,114)	1,243	5,002	(3,759)	20,721	25,175	(4,454)	1,770	7,644	(5,873)
WRPC	6,762	8,471	(1,709)	15,224	17,998	(2,773)	32,640	36,077	(3,437)	13,523	16,942	(3,418)	47,864	54,075	(6,211)
Sub-Total	25,762	31,445	(5,684)	16,275	24,904	(8,630)	34,462	44,723	(10,260)	51,523	62,891	(11,368)	50,737	69,627	(18,890)
RETAIL	28,619	26,566	2,053	14,052	13,794	257	11,620	11,456	164	57,238	53,131	4,106	25,672	25,251	421
PPMC	182,774	177,161	5,613	218,357	215,373	2,984	165,130	163,545	1,585	365,547	354,322	11,225	383,487	378,918	4,568
NPSC	6,733	4,025	2,708	4,350	8,634	(4,284)	4,920	10,911	(5,991)	13,465	8,049	5,416	9,270	19,545	(10,275)
SHIPPING	8,142	7,291	850	5,062	5,622	(560)	3,469	5,539	(2,071)	16,283	14,583	1,700	8,530	11,161	(2,631)
DUKE OIL	1,183	270	913	160,766	160,033	733	107,686	107,342	344	2,366	540	1,825	268,452	267,375	1,077
Sub-Total	227,450	215,313	12,136	402,586	403,457	(870)	292,825	298,793	(5,968)	454,899	430,626	24,273	695,411	702,249	(6,838)
CHQ	38,757	53,887	(15,130)	228	18,303	(18,075)	141	11,923	(11,782)	77,514	107,774	(30,260)	369	30,226	(29,857)
VENTURES	727	3,471	(2,744)	40	986	(946)	57	351	(294)	1,454	6,942	(5,488)	97	1,337	(1,240)
Sub-Total	39,484	57,358	(17,874)	268	19,289	(19,021)	198	12,274	(12,076)	78,968	114,716	(35,748)	466	31,563	(31,097)
Grand Total	510,338	392,443	117,895	541,713	526,670	15,043	427,480	416,294	11,186	1,020,676	784,885	235,791	969,193	942,963	26,229

NNPC Group Surplus/Deficit in YTD 2019 (Million Naira)



VALUE ADDITION

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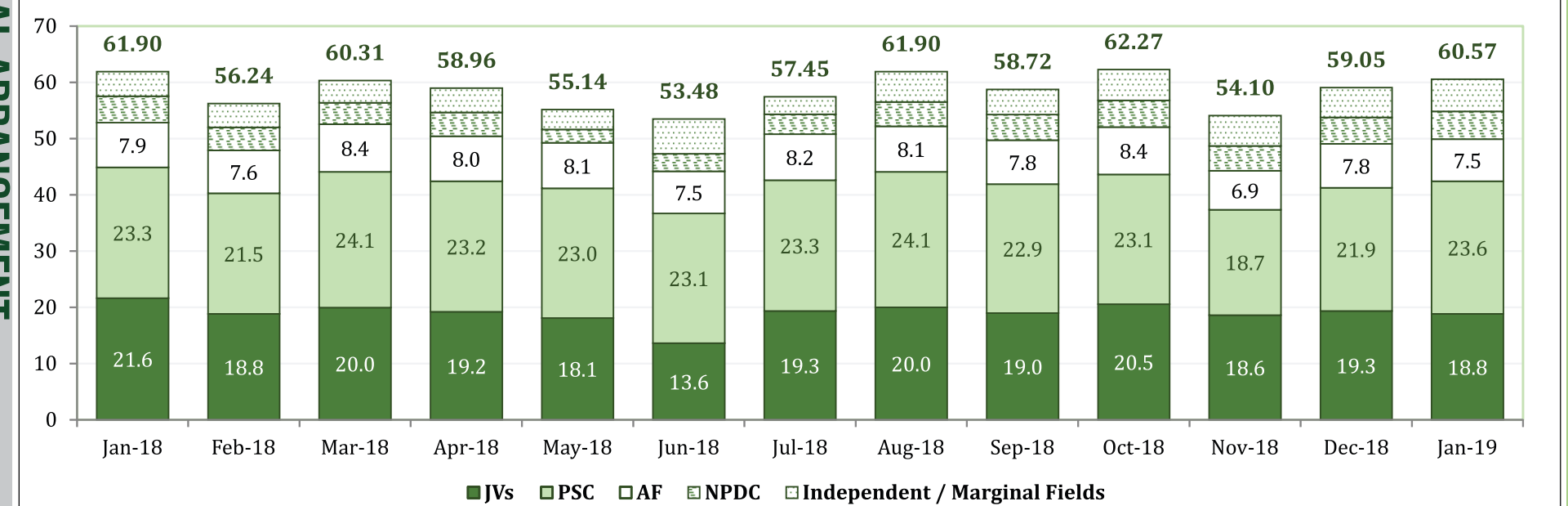
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National Crude Oil Production

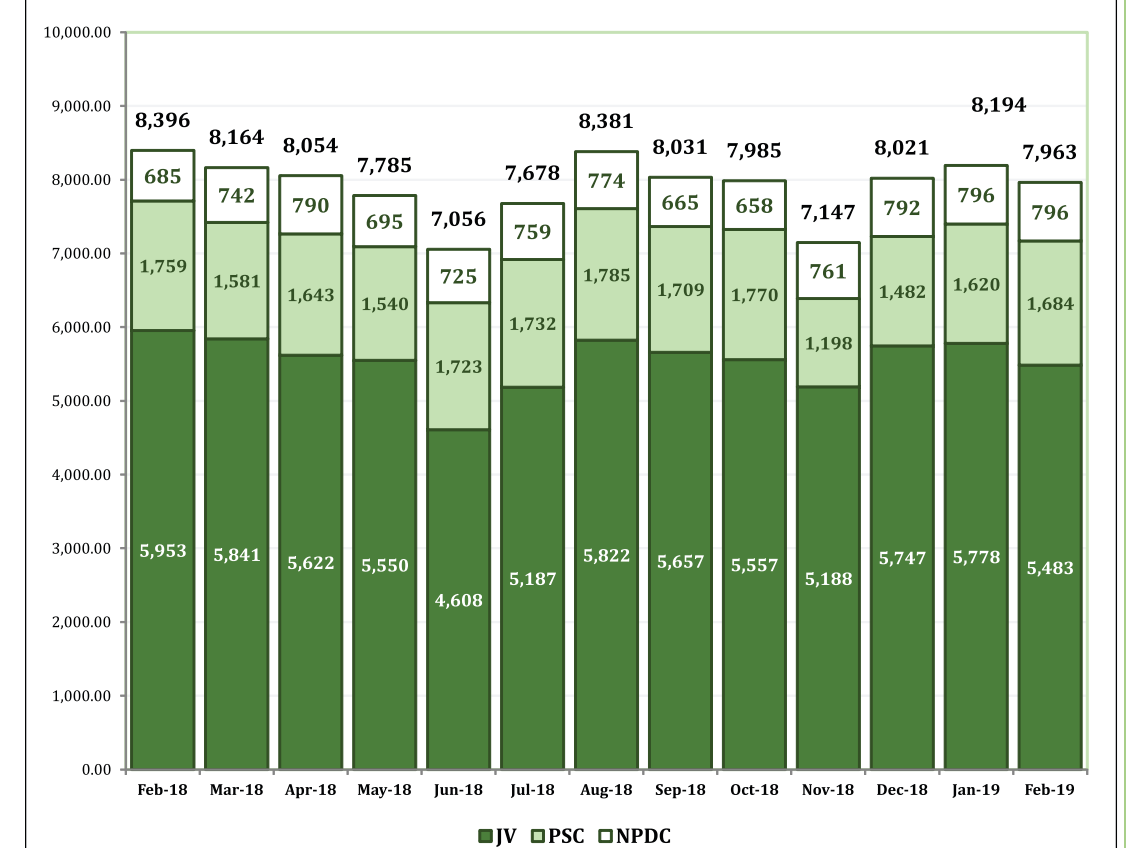
Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Jan-18	21,637,764	23,253,975	7,922,333	4,688,259	4,402,587	61,904,918	1,996,933
Feb-18	18,808,641	21,451,962	7,623,086	4,115,610	4,242,481	56,241,780	2,008,635
Mar-18	19,950,334	24,133,001	8,441,597	3,830,063	3,950,565	60,305,560	1,945,341
Apr-18	19,201,118	23,216,779	7,982,997	4,219,576	4,335,005	58,955,475	1,965,183
May-18	18,097,509	23,033,348	8,097,128	2,386,521	3,529,292	55,143,798	1,778,832
Jun-18	13,620,002	23,050,872	7,494,093	3,124,348	6,192,791	53,482,106	1,782,737
Jul-18	19,329,899	23,266,534	8,181,356	3,533,223	3,134,513	57,445,525	1,853,081
Aug-18	19,973,453	24,118,465	8,082,088	4,346,779	5,379,950	61,900,735	1,996,798
Sep-18	18,964,640	22,915,115	7,817,183	4,573,419	4,447,270	58,717,627	1,957,254
Oct-18	20,536,053	23,092,627	8,420,600	4,719,450	5,501,515	62,270,245	2,008,718
Nov-18	18,612,068	18,745,390	6,900,890	4,410,454	5,428,523	54,097,325	1,803,244
Dec-18	19,349,575	21,901,114	7,790,576	4,719,450	5,288,429	59,049,144	1,904,811
Jan-19	18,822,538	23,581,458	7,483,749	4,946,892	5,732,227	60,566,863	1,953,770
PTD	246,903,594	295,760,640	102,237,676	53,614,044	61,565,148	760,081,101	1,919,397

Total Monthly Crude Oil & Condensate Production (Million Barrels)



PERIOD	JV	PSC	NPDC	TOTAL
	mmscfd	mmscfd	mmscfd	mmscfd
Feb-18	5,952.77	1,758.74	684.87	8,396.38
Mar-18	5,840.90	1,580.90	741.78	8,163.58
Apr-18	5,621.57	1,642.88	790.02	8,054.46
May-18	5,550.32	1,540.08	694.62	7,785.01
Jun-18	4,608.38	1,722.58	725.26	7,056.22
Jul-18	5,187.16	1,732.09	758.93	7,678.17
Aug-18	5,821.54	1,785.28	774.47	8,381.29
Sep-18	5,656.85	1,709.49	664.94	8,031.28
Oct-18	5,556.75	1,769.72	658.32	7,984.78
Nov-18	5,187.98	1,198.32	760.96	7,147.26
Dec-18	5,746.97	1,482.49	791.75	8,021.21
Jan-19	5,778.46	1,619.95	795.93	8,194.34
Feb-19	5,482.93	1,684.30	795.58	7,962.82
Average	5,537.89	1,632.83	741.34	7,912.06

Average Daily National Gas Production (mmscfd)



2018 VALUE CHAIN

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